

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 31 DEC 2011 RM'000	PRECEDING YEAR QUARTER 31 DEC 2010 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 DEC 2011 RM'000	PRECEDING YEAR TO DATE 31 DEC 2010 RM'000
Revenue		74,327	67,103	309,793	219,422
Operating expenses		(73,978)	(63,904)	(299,097)	(207,336)
Other operating income		10,446	816	10,786	1,132
Profit from operations		10,795	4,015	21,482	13,218
Finance costs		(1,145)	(1,161)	(4,551)	(3,983)
Share of (loss)/profit after tax of accounted associates		(8)	(9)	(8)	(9)
Profit before tax		9,642	2,845	16,923	9,226
Taxation	B5	441	(361)	(1,427)	(2,032)
Profit for the period		10,083	2,484	15,496	7,194
Profit attributable to :					
Equity holders of the parent		10,083	2,485	15,496	7,195
Non-controlling interests		-	(1)	-	(1)
Profit for the period		10,083	2,484	15,496	7,194
Basic earning per share attributable to equity holders of the parent (sen) (based on 77,479,800 ordinary shares of RM0.50 each)	B14	13.01	3.21	20.00	9.29

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 31 DEC 2011 RM'000	PRECEDING YEAR QUARTER 31 DEC 2010 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 DEC 2011 RM'000	PRECEDING YEAR TO DATE 31 DEC 2010 RM'000
Profit for the period	10,083	2,484	15,496	7,194
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(27)	(37)	894	(2,542)
Total comprehensive income for the period	<u>10,056</u>	<u>2,447</u>	<u>16,390</u>	<u>4,652</u>
Total comprehensive income attributable to :				
Equity holders of the parent	10,056	2,447	16,390	4,652
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	<u>10,056</u>	<u>2,447</u>	<u>16,390</u>	<u>4,652</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 31-DEC-11 RM'000 UNAUDITED	31-DEC-10 RM'000 AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	77,220	72,196
Trade and other receivables	-	4,977
Investment properties	857	1,233
Investment in associates	47	55
Goodwill	792	792
	<u>78,916</u>	<u>79,253</u>
Current assets		
Inventories and amount due from contract customers	57,867	53,412
Trade receivables	90,784	62,056
Other receivables, deposits and prepayments	6,083	13,996
Amount due from related companies	26,278	18,306
Tax recoverable	1,126	1,199
Cash and bank balances	22,520	15,842
	<u>204,658</u>	<u>164,811</u>
Assets classified as held for sale	6,528	-
	<u>211,186</u>	<u>164,811</u>
TOTAL ASSETS	<u>290,102</u>	<u>244,064</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	2,821	1,927
Retained profit	71,869	57,536
Treasury shares, at cost	(2,220)	(2,220)
	<u>112,470</u>	<u>97,243</u>
Non-controlling interests	-	-
Total equity	<u>112,470</u>	<u>97,243</u>
Non-current liabilities		
Hire purchase and finance lease creditors	2,309	1,629
Term loan	11,436	4,249
Deferred taxation	4,243	3,948
	<u>17,988</u>	<u>9,826</u>
Current Liabilities		
Trade payables	22,644	20,874
Amount due to contract customers	16,821	6,989
Other payables and accruals	12,497	8,106
Hire purchase & finance lease liabilities	880	809
Overdraft & short term borrowings	79,317	84,176
Amount due to related companies	27,380	15,802
Taxations	105	239
	<u>159,644</u>	<u>136,995</u>
Total liabilities	<u>177,632</u>	<u>146,821</u>
TOTAL EQUITY AND LIABILITIES	<u>290,102</u>	<u>244,064</u>
Net assets per share attributable to the equity holders of the parent (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.45	1.26

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000	Distributable Retained Profits RM'000			
At 1 January 2011	40,000	6,941	(2,220)	(5,014)	57,535	97,242	-	97,242
Total comprehensive income for the period	-	-	-	894	15,496	16,390	-	16,390
Dividend								
- Interim dividend paid for the financial year ending 31 Dec 2011	-	-	-	-	(581)	(581)	-	(581)
- Final dividend paid for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
At 31 December 2011	40,000	6,941	(2,220)	(4,120)	71,869	112,470	0	112,470
At 1 January 2010	40,000	6,941	(2,220)	(2,472)	51,358	93,607	1	93,608
Total comprehensive income for the period	-	-	-	(2,542)	7,195	4,653	(1)	4,652
Dividend								
- Interim dividend paid for the financial year ended 31 Dec 2010	-	-	-	-	(581)	(581)	-	(581)
- Final dividend paid for the financial year ended 31 Dec 2009	-	-	-	-	(436)	(436)	-	(436)
At 31 December 2010	40,000	6,941	(2,220)	(5,014)	57,536	97,243	-	97,243

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED FOR THE 12 MONTHS ENDED 31-DEC-11 RM'000	FOR THE 12 MONTHS ENDED 31-DEC-10 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	16,923	9,226
Adjustments for:		
Depreciation	8,092	7,198
Loss on disposal of property, plant and equipment and investment properties	-	122
Gain on disposal of property, plant and equipment and investment properties	(80)	-
Impairment of assets	60	-
Gain on disposal of Subsidiary	(9,343)	-
Share of loss of equity accounted associates	8	9
Interest expense	4,551	3,983
Operating profit before working capital changes	20,211	20,538
Changes in working capital:		
Inventories & amount due from contract customers	(4,455)	(19,100)
Trade and other receivables	(23,810)	(14,368)
Trade and other payables	27,571	17,596
Cash from operations	19,517	4,666
Income taxes paid	(1,194)	(1,169)
Interest expenses paid	(4,551)	(3,983)
Net cash from / (used in) operating activities	13,772	(486)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(32,850)	(7,321)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	1,345	6,027
Proceeds from disposal of a subsidiary	21,600	-
Net cash used in investing activities	(9,905)	(1,294)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	-	647
Proceeds from bank borrowings	-	11,995
Proceeds from term loan	11,100	-
Proceeds from hire purchase creditors	751	-
Repayment of bank borrowings	(965)	-
Repayment of term loan	(3,193)	(3,763)
Dividend paid	(1,162)	(1,017)
Net cash from financing activities	6,531	7,862
Exchange differences on translation of the financial statements of foreign operations	894	2,543
NET INCREASE IN CASH AND CASH EQUIVALENTS	11,292	3,539
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	11,187	7,648
CASH AND CASH EQUIVALENTS AT END OF PERIOD	22,479	11,187
The cash & cash equivalents comprise:		
Cash & bank balances	22,520	15,842
Bank overdraft	(41)	(4,655)
	22,479	11,187

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)